

MAHOMET AQUIFER CONSORTIUM

FINANCIAL REPORT FOR PERIOD ENDING

3rd Quarter August 31, 2008

IDNR Grant Accounts

Year 1	\$100,000.00	Funded	12/29/2006
Year 2	\$145,000.00	Funded	10/24/2007
Year 3	\$140,000.00		

Balance as of **June 30, 2008** ----- \$108,971.51

RECEIPTS

Interest Earned (Jul & Aug) ----- \$182.56

Total Receipts ----- \$182.56

Total Funds Available ----- \$109,154.07

EXPENDITURES

Postage ----- \$12.95

Wittman Hydro Planning Assoc. (Demand Scenarios - May 6 - Jun 30) ----- \$24,847.37

Earth Partners (Project Coordinator Expenses for 2nd Quarter 2008) ----- \$5,052.99

Bank Service Charge ----- \$10.50

Tazewell County Health Dept. ----- \$600.00

Ed Mehnert (Web site Hosting) ----- \$17.84

IL Farm Bureau (Lunch July 25th) ----- \$347.90

Wittman Hydro Planning Assoc. (Printing Demand Study) ----- \$3,436.84

Total Expenditures ----- \$34,326.39

Balance as of **August 31, 2008** ----- \$74,827.68

Checking Account ----- \$11,050.19

High Yield Money Market Account ----- \$63,777.49 @ 1.58%

Total ----- \$74,827.68

Interest earned todate ----- \$5,387.13

/s/ Dorland W Smith
Secretary-Treasurer

Totals by Budget Item	Expenditures	Balance
Task 1 & 4 -----	\$12,585.18	\$27,414.82
Task 2 -----	\$143,656.80	\$1,343.20
Task 3 -----	\$0.00	\$0.00
MAC Admin Support -----	\$19,317.47	\$46,069.66
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	\$175,559.45	\$74,827.68

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

July 1, 2008 to August 31, 2008

Task 1 & 4 *Convening Committee & Education and Communications*

Year 1	\$20,000.00	Funded	12/29/2006
Year 2	\$20,000.00	Funded	10/24/2007
Year 3	\$30,000.00		

Balance as of June 30, 2008 ----- \$29,688.66

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$29,688.66

EXPENDITURES

Postage -----	\$12.95
Stipends for Water Class Teachers -----	\$1,550.00
Meals for May 30th Meeting -----	\$362.99
IL Farm Bureau (Lunch July 25th) -----	\$347.90

Total Expenditures ----- \$2,273.84

Balance as of August 31, 2008 ----- \$27,414.82

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

July 1, 2008 to August 31, 2008

Task 2 *Water Demand Projections*

Year 1	\$50,000.00	Funded	12/29/2006
Year 2	\$95,000.00	Funded	10/24/2007
Year 3	\$35,000.00		

Balance as of June 30, 2008 ----- \$29,627.41

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$29,627.41

EXPENDITURES

Wittman Hydro Planning Assoc. (Demand Scenarios - May 6 - Jun 30) ----- \$24,847.37
Wittman Hydro Planning Assoc. (Printing Demand Study) ----- \$3,436.84

Total Expenditures ----- \$28,284.21

Balance as of August 31, 2008 ----- \$1,343.20

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

July 1, 2008 to August 31, 2008

Task 3 Development and evaluation of water supply options

Year 1

Year 2

Year 3

\$35,000.00

Balance as of June 30, 2008 ----- \$0.00

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$0.00

EXPENDITURES

Total Expenditures ----- \$0.00

Balance as of August 31, 2008 ----- \$0.00

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

July 1, 2008 to August 31, 2008

MAC Administrative Support

Year 1	\$30,000.00	Funded	12/29/2006
Year 2	\$30,000.00	Funded	10/24/2007
Year 3	\$40,000.00		

Balance as of June 30, 2008 ----- \$49,655.44

RECEIPTS

Interest Earned (Jul & Aug) ----- \$182.56

Total Receipts -----
===== \$182.56

Total Funds Available -----
===== \$49,838.00

EXPENDITURES

Earth Partners (Project Coordinator Expenses for 2nd Quarter 2008) ----- \$1,590.00

Stipends for Water Class Teachers ----- \$1,550.00

Bank Service Charge ----- \$10.50

Tazewell County Health Dept. (Secretarial Service)----- \$600.00

Ed Mehnert (Web site Hosting) ----- \$17.84

Total Expenditures -----
===== \$3,768.34

Balance as of August 31, 2008 -----
===== \$46,069.66

/s/ Dorland W Smith
Secretary-Treasurer