

MAHOMET AQUIFER CONSORTIUM

FINANCIAL REPORT FOR PERIOD ENDING

1st Quarter February 29, 2008

IDNR Grant Accounts

Year 1	\$100,000.00	Funded	12/29/2006
Year 2	\$145,000.00	Funded	10/24/2007
Year 3	\$140,000.00		

Balance as of **December 31, 2007** ----- \$166,652.32

RECEIPTS

Interest Earned (Jan & Feb) -----	\$626.74
	=====
Total Receipts -----	\$626.74

Total Funds Available ----- \$167,279.06

EXPENDITURES

Wittman Hydro Planning Assoc. (Demand Scenarios) -----	\$13,515.00
Tazewell County Health Dept. (Lunch Jan 4th) -----	\$132.79
Earth Partners (Project Coordinator Expenses for 4th Quarter 2007) -----	\$2,340.00
Lodging for William Mullican (Speaker Expense) -----	\$66.59
Dwain Berggren (Education Materials) -----	\$57.75
Wittman Hydro Planning Assoc. (Demand Scenarios) -----	\$18,010.00
Rusty's Clubhouse Grille (Lunch Feb 29th) -----	\$300.00
Logan Co. Health Dept (Coffee & Copies) -----	\$45.00
	=====
Total Expenditures -----	\$34,467.13

Balance as of **February 29, 2008** ----- \$132,811.93

Checking Account -----	\$19,567.48	
High Yield Money Market Account -----	\$63,244.45	@2.04%
Petefish-Skiles CD #101078 (6 month)---	\$50,000.00	@4.50%
	=====	
Total -----	\$132,811.93	

Interest earned todate ----- \$3,614.68

/s/ Dorland W Smith
Secretary-Treasurer

Totals by Budget Item	Expenditures	Balance
Task 1 & 4 -----	\$9,509.12	\$30,490.88
Task 2 -----	\$93,475.00	\$51,525.00
MAC Admin Support -----	\$12,818.63	\$50,796.05
	=====	=====
	\$115,802.75	\$132,811.93

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

January 1, 2008 to February 29, 2008

Task 1 & 4 *Convening Committee & Education and Communications*

Year 1	\$20,000.00	Funded	12/29/2006
Year 2	\$20,000.00	Funded	10/24/2007
Year 3	\$30,000.00		

Balance as of December 31, 2007 ----- \$31,093.01

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$31,093.01

EXPENDITURES

Tazewell County Health Dept. (Lunch Jan 4th) -----	\$132.79
Lodging for William Mullican (Speaker Expense) -----	\$66.59
Dwain Berggren (Education Materials) -----	\$57.75
Rusty's Clubhouse Grille (Lunch Feb 29th) -----	\$300.00
Logan Co. Health Dept (Coffee & Copies) -----	\$45.00

Total Expenditures ----- \$602.13

Balance as of February 29, 2008 ----- \$30,490.88

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

January 1, 2008 to February 29, 2008

Task 2 *Water Demand Projections*

Year 1	\$50,000.00	Funded	12/29/2006
Year 2	\$95,000.00	Funded	10/24/2007
Year 3	\$35,000.00		

Balance as of December 31, 2007 ----- \$83,050.00

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$83,050.00

EXPENDITURES

Wittman Hydro Planning Assoc. (Demand Scenarios) ----- \$13,515.00
Wittman Hydro Planning Assoc. (Demand Scenarios) ----- \$18,010.00

Total Expenditures ----- \$31,525.00

Balance as of February 29, 2008 ----- \$51,525.00

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

January 1, 2008 to February 29, 2008

MAC Administrative Support

Year 1	\$30,000.00	Funded	12/29/2006
Year 2	\$30,000.00	Funded	10/24/2007
Year 3	\$40,000.00		

Balance as of December 31, 2007 ----- \$52,509.31

RECEIPTS

Interest Earned (Jan & Feb) ----- \$626.74

Total Receipts -----
===== \$626.74

Total Funds Available -----
===== \$53,136.05

EXPENDITURES

Earth Partners (Project Coordinator Expenses for 4th Quarter 2007) ----- \$2,340.00

Total Expenditures -----
===== \$2,340.00

Balance as of February 29, 2008 -----
===== \$50,796.05

/s/ Dorland W Smith
Secretary-Treasurer